

North Harrison R-III School District
For the Year Ended June 30, 2021

Summary Statement of Scope

North Harrison R-III School District obtained an audit of the modified cash basis financial statements of the governmental activities and each major fund of the North Harrison R-III School District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the North Harrison R-III School District's basic financial statements.

Auditor's Opinion

The auditor's opinion, dated November 17, 2021, on the modified cash basis financial statements for the year ended June 30, 2020, was as follows:

"In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the North Harrison R-III School District, as of June 30, 2021, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting described in Note 1."

Summary Statement of Fund Balances and Receipts & Disbursements By Fund

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Total Governmental Funds</u>
<u>RECEIPTS</u>				
Property tax receipts	\$ 853,106	\$ -	\$ 110,809	\$ 963,915
Other local receipts	360,689	224,071	45,262	630,022
County receipts	90,870	35,278	9,353	135,501
State receipts	272,887	791,301	217,066	1,281,254
Federal receipts	338,461	313,011	-	651,472
Total receipts	<u>1,916,013</u>	<u>1,363,661</u>	<u>382,490</u>	<u>3,662,164</u>
<u>DISBURSEMENTS</u>				
Instructional services	337,594	1,139,361	7,542	1,484,497
Support services	370,520	376,056	94,507	841,083
Food services	149,267	-	-	149,267
Building maintenance	250,896	-	351,880	602,776
Debt service principal & interest	-	-	171,884	171,884
Other	130,274	54,028	1,908	186,210
Total disbursements	<u>1,238,551</u>	<u>1,569,445</u>	<u>627,721</u>	<u>3,435,717</u>
Excess (deficiency) of receipts over (under) disbursements	677,462	(205,784)	(245,231)	226,447
Other financing sources (uses)				
Operating transfers (out)	(205,784)	-	-	(205,784)
in	-	205,784	-	205,784
Total Other Financing Sources (uses)	<u>(205,784)</u>	<u>205,784</u>	<u>-</u>	<u>-</u>
Change in fund balance	471,678	-	(245,231)	226,447
Fund Balance—Beginning	<u>780,899</u>	<u>-</u>	<u>275,739</u>	<u>1,056,638</u>
Fund Balance—Ending	<u>\$ 1,252,577</u>	<u>\$ -</u>	<u>\$ 30,508</u>	<u>\$ 1,283,085</u>

A complete financial report is available in the office of the superintendent
for public inspection during regular business hours.